

# Accounting For Items

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You've likely seen your account level [Profit and Loss statement](#) in your Farmbrite financial reports. This totals all of your transactions in your financial categories, and summarizes your income and expenses into a profit or loss. While that gives you a comprehensive look at your overall operation, you are also able to see a more specific profit and loss statement for individual records in your account.

This includes things like grow locations, crop types, plantings, animals, and equipment. For a few examples, you might use this to see the total cost associated with a specific field on your property, the expenses and income for a flock of chickens, or the overall net amount associated with a tractor that you maintain and service, but also sometimes rent to your neighbors for extra income.

**To access these individual transactions and P&L statements, you'll navigate to the record and select the Accounting tab.** We're using a flock of chickens in our example below, but this is true for any of the record types we outlined above. You'll see any income or expense transactions associated with this record shown on this page, and a link to run the P&L Statement towards the top. This combines all of the transactions in each category to show you totals, and then summarizes the expenses and income to show you a net profit.

You can see in the example that we're accounting for costs like the initial purchase price, feed, and vet visits. You'll also see income from some hens we sold, and the sale of eggs at our farmstand. Overall, you can see that we are turning a decent profit from this smaller flock.

The screenshot displays the Farmbrite interface for a record titled "Chickens - Rhode Island Reds". The left sidebar contains navigation menus for various farm management tasks. The main content area is divided into sections: "Basic Information" (including Name of Label, Animal Type, Tag Number, Number in set, Status, and Location/Paddock), "Physical Characteristics" (including Breed and Weight), and "Additional Information" (including Estimated Breakeven, Average Feed/Day, and Feed Conversion Rate). A "Recent Activity" table on the right lists transactions such as "Moved to chicken coop (animal enclosure)", "Moved into location", and "Chickens bee food". A mouse cursor is visible at the bottom of the page.

You can filter the P&L for a specific date range, and choose group it by month or year. This helps you get the specific transactions you are looking for and chart your progress over time.

**Copperdale Farms**  
Profit & Loss Statement

Livestock / Livestock Groups / Chickens Rhode ... / Transactions

**Chickens - Rhode Island Reds** Active

01/01/2023 | 12/31/2023 | No Grouping Update

INCOME	
Sales of livestock and other resale items	\$487.00
Sales of livestock, produce, grains, and other products you raised	\$385.00
<b>TOTAL INCOME</b>	<b>\$872.00</b>
EXPENSES	
Feed	\$40.00
Purchase of livestock	\$125.00
Veterinary, breeding, and medicine	\$55.00
<b>TOTAL EXPENSES</b>	<b>\$220.00</b>
<b>NET PROFIT</b>	<b>\$652.00</b>

Farmbrite is not responsible for the accuracy of this data. Always double check your records and confer with a professional tax accountant before submitting for tax purposes.

## A Few Important Notes

Any transactions that are associated with the record will be shown on the Transaction page and P&L Statement. This includes transactions created on the main Farmbrite Accounting tab that were associated with the record from there.

**Accounting**  
2023 Summary

2023 INCOME VS EXPENSE

2023 EXPENSE CATEGORIES

- Purchase of live (20-11%)
- Supplies (13-77%)
- Taxes (8-79%)
- Labor hired (6-07%)
- Depreciation (5-90%)
- Pension and prof (3-82%)
- Rent or lease of (3-80%)
- Insurance other (2-29%)
- Rent or lease of (1-97%)
- Feed (2-71%)
- Charitable contr (1-82%)
- Gasoline, fuel (1-74%)

Revenue: \$63,291 | Expenses: \$28,519 | Profit: \$34,772

Date	Payee	Category	Description	Type	Amount
Sep. 07, 2023		Labor hired (less employment credits)		Expense	-\$25.00
Sep. 07, 2023	Seeds	Seeds and plants		Expense	-\$19.99
Sep. 07, 2023	Farm Stand Sales	Sales of livestock, produce, grains, and other products you raised		Income	\$65.00
Sep. 07, 2023	Barney's Trucking Services	Freight and trucking		Expense	-\$75.00
Sep. 06, 2023		Custom hire (machine work)		Expense	-\$10.00
Sep. 06, 2023	Franks Feeds	Feed		Expense	-\$10.00
Sep. 06, 2023	The Sanders Family	Other income	We rented This cow for their kids birthday party	Income	\$379.00

If you have split your transaction into multiple categories, the transactions page will show each individual transaction, and the categories will be reflected correctly on the P&L Statement.

- Schedule
- Tasks
- Livestock
  - Animals
  - Livestock Groups
    - Grazing
    - Livestock Inventory
  - Plantings
  - Resources
  - Accounting
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  - Farm Map
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- Details
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### Accounting

Livestock / Livestock Groups / Chickens Rhode ... / Transactions

Chickens - Rhode Island Reds

Record a Transaction

Search Transactions

Revenue: \$872 Expenses: \$248 Profit: \$627 P&L Statement

Date	Payee	Category	Description	Type	Amount
Sep. 07, 2023	Farm Stand Sales	Sales of livestock, produce, grains, and other products you raised		Income	\$65.00
Sep. 07, 2023	Franktown Feed Company	Feed		Expense	-\$25.00
Sep. 04, 2023	Farm Stand Sales	Sales of livestock, produce, grains, and other products you raised		Income	\$180.00
Sep. 02, 2023	Vinny's Vet Van	Veterinary, breeding, and medicine		Expense	-\$55.00
Sep. 02, 2023	Franktown Feed Company	Feed		Expense	-\$40.00
Sep. 01, 2023	Chick's Hens	Purchase of livestock		Expense	-\$125.00
Aug. 24, 2023	Dave's Chicken Shack	Sales of livestock and other resale items	sold some chickens to dave	Income	\$487.00
Aug. 22, 2023	Lenny Leonard	Sales of livestock, produce, grains, and other products you raised	Bill of sale #1692729345.	Income	\$140.00

Displaying all 8 records