

# Accounting For Items

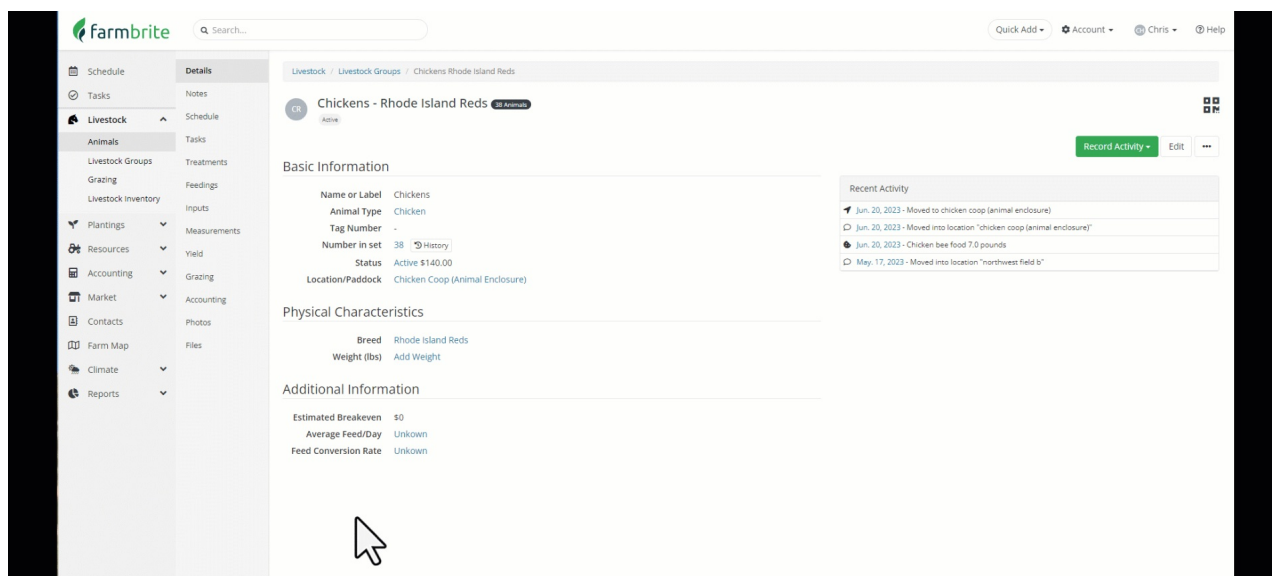
Last Modified on 04/16/2025 11:50 am MDT

You've likely seen your account level [Profit and Loss statement](#) in your Farmbrite financial reports. This totals all of your transactions in your financial categories, and summarizes your income and expenses into a profit or loss. While that gives you a comprehensive look at your overall operation, you are also able to see a more specific profit and loss statement for individual records in your account.

This includes things like grow locations, crop types, plantings, animals, and equipment. For a few examples, you might use this to see the total cost associated with a specific field on your property, the expenses and income for a flock of chickens, or the overall net amount associated with a tractor that you maintain and service, but also sometimes rent to your neighbors for extra income.

**To access these individual transactions and P&L statements, you'll navigate to the record and select the Accounting tab.** We're using a flock of chickens in our example below, but this is true for any of the record types we outlined above. You'll see any income or expense transactions associated with this record shown on this page, and a link to run the P&L Statement towards the top. This combines all of the transactions in each category to show you totals, and then summarizes the expenses and income to show you a net profit.

You can see in the example that we're accounting for costs like the initial purchase price, feed, and vet visits. You'll also see income from some hens we sold, and the sale of eggs at our farmstand. Overall, you can see that we are turning a decent profit from this smaller flock.



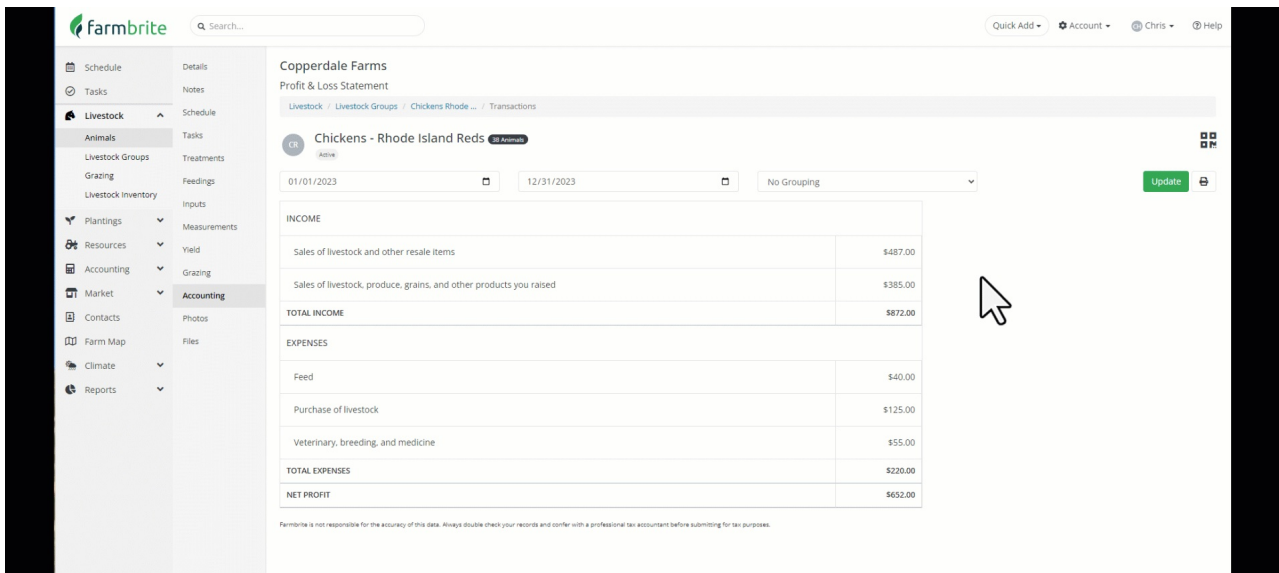
The screenshot displays the Farmbrite interface. On the left is a navigation sidebar with categories like Schedule, Tasks, Livestock, and Accounting. The main content area shows the 'Accounting' tab for a record named 'Chickens - Rhode Island Reds'. The record details include:

- Basic Information:** Name or Label: Chickens; Animal Type: Chicken; Tag Number: -; Number in set: 38; Status: Active \$140.00; Location/Paddock: Chicken Coop (Animal Enclosure).
- Physical Characteristics:** Breed: Rhode Island Reds; Weight (lbs): Add Weight.
- Additional Information:** Estimated Breakeven: 90; Average Feed/Day: Unknown; Feed Conversion Rate: Unknown.

On the right side, there is a 'Recent Activity' table with the following entries:

Date	Activity
Jun. 20, 2023	Moved to chicken coop (animal enclosure)
Jun. 20, 2023	Moved into location "chicken coop (animal enclosure)"
Jun. 20, 2023	Chickens bee food 7.0 pounds
May. 17, 2023	Moved into location "northwest field b"

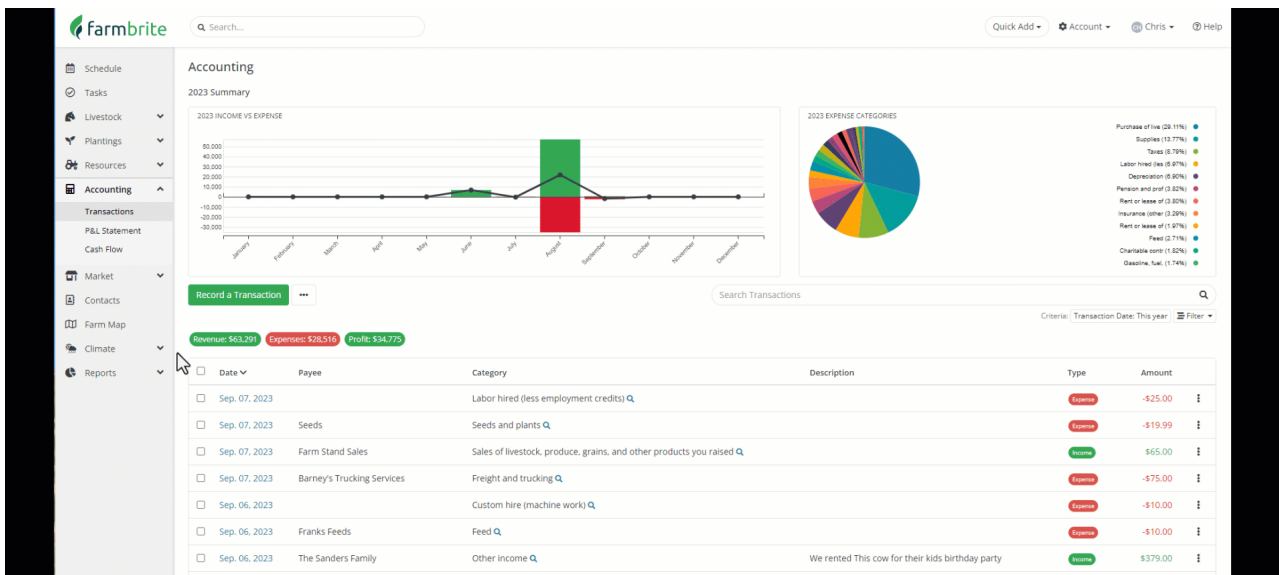
You can filter the P&L for a specific date range, and choose group it by month or year. This helps you get the specific transactions you are looking for and chart your progress over time.



*Farmbrite recommends that you work with an accounting professional for any questions specific to your business accounting. They can help ensure compliance with your local laws and offer advice on how to best account for your business needs.*

## A Few Important Notes

Any transactions that are associated with the record will be shown on the Transaction page and P&L Statement. This includes transactions created on the main Farmbrite Accounting tab that were associated with the record from there.



If you have split your transaction into multiple categories, the transactions page will show each individual transaction, and the categories will be reflected correctly on the P&L Statement.

- Schedule
- Tasks
- Livestock**
- Animals
- Livestock Groups
- Grazing
- Livestock Inventory
- Plantings
- Resources
- Accounting
- Market
- Contacts
- Farm Map
- Climate
- Reports

- Details
- Notes
- Schedule
- Tasks
- Treatments
- Feedings
- Inputs
- Measurements
- Yield
- Grazing
- Accounting**
- Photos
- Files

Accounting

Livestock / Livestock Groups / Chickens Rhode ... / Transactions

CR Chickens - Rhode Island Reds Active

Record a Transaction

Search Transactions

Revenue: \$872 Expenses: \$249 Profit: \$627 P&L Statement

<input type="checkbox"/>	Date	Payee	Category	Description	Type	Amount
<input type="checkbox"/>	Sep. 07. 2023	Farm Stand Sales	Sales of livestock, produce, grains, and other products you raised		Income	\$65.00
<input type="checkbox"/>	Sep. 07. 2023	Franktown Feed Company	Feed		Expense	-\$25.00
<input type="checkbox"/>	Sep. 04. 2023	Farm Stand Sales	Sales of livestock, produce, grains, and other products you raised		Income	\$180.00
<input type="checkbox"/>	Sep. 02. 2023	Vinny's Vet Van	Veterinary, breeding, and medicine		Expense	-\$55.00
<input type="checkbox"/>	Sep. 02. 2023	Franktown Feed Company	Feed		Expense	-\$40.00
<input type="checkbox"/>	Sep. 01. 2023	Chick's Hens	Purchase of livestock		Expense	-\$125.00
<input type="checkbox"/>	Aug. 24. 2023	Dave's Chicken Shack	Sales of livestock and other resale items	sold some chickens to dave	Income	\$487.00
<input type="checkbox"/>	Aug. 22. 2023	Lenny Leonard	Sales of livestock, produce, grains, and other products you raised	Bill of sale #1692729345.	Income	\$140.00

Displaying all 8 records