

Generating a Profit and Loss Statement

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If you're looking for a quick way to see your total profits and losses, you can generate a Profit and Loss Statement from the main Accounting section. Choose Accounting on the left, and then click P&L Statement in the menu.

The screenshot shows the Farmbrite dashboard interface. On the left is a vertical navigation menu with icons and labels for: Schedule, Tasks, Livestock, Plantings, Resources, Accounting, Market, Contacts, Farm Map, and Reports. The main content area is divided into several sections:

- Alerts:** A list of four alerts with colored borders and close buttons: 1 Inventory Alert (red), 8 Overdue Tasks (orange), 1 Upcoming Appointment (blue), and 4 Locations Ready to Graze (green).
- Weather for Golden:** A weather widget showing a current temperature of 54°F with a cloud icon. It includes a summary: "Broken Clouds - H 70°F L 53°F", "Sunset: 7:58PM", "Wind: 7 mph", and "Humidity: 67%". It also shows "Feels like 52°F", "Sky Cover: 75%", and "1-Hr Precip: 0mm". Below this is an hourly forecast table:

Hourly	Daily	Map			
7AM	8AM	9AM	10AM	11AM	12PM
54°F	57°F	60°F	64°F	69°F	70°F
7mph	3mph	3mph	3mph	5mph	6mph
0%	0%	0%	0%	0.04%	0.18%
- Today's Tasks:** A list of tasks with circular progress indicators and due dates: "Plant Field C" (Due Apr. 18, 2022), "Harvest Green Beans" (Due Apr. 18, 2022), "Interview with Brian" (Due Apr. 18, 2022), "Harvest Field B - Strawberries" (Due Apr. 18, 2022), and "Interview with Kenny - Summer 2022 Farmhand".
- Recent Orders:** A section titled "RECENT ORDERS" with a placeholder message "Not Enough Data to Chart" and a "View Orders" link at the bottom.

You will be presented with a Profit and Loss statement for the current calendar year. You can adjust the date range of the report by adjusting the "From" and "To" date fields towards the top. You might use this to get your Profit and Loss Statement monthly or quarterly to measure your progress throughout the year. Click the "Update" button to regenerate the Profit and Loss statement.

The P&L statement will show you a breakdown of your income, expenses and profit for the selected time period. The top section shows your income, with a total revenue amount calculated. The bottom section shows your expenses, with a similar total. Each line in the report is grouped by the category of income or expenses that you recorded them to when creating the transactions. The numbered items correlate to categories on the IRS Schedule F Form 1040, while any custom categories you entered will be listed without numeric references. The profit displayed at the bottom is calculated by subtracting your expenses from your income.

Reach out to us for assistance if you have any additional questions about this report.